

THE
WINNIPEG GENERAL TRUSTS COMPANY.



PROSPECTUS.

The Winnipeg General Trusts Company.

Incorporated by Special Act of the Legislative Assembly of Manitoba.

Received Royal Assent, 19th April, 1886.

PROSPECTUS.

Capital, - - \$200,000 | First Issue, - \$100,000,
Authorized Capital \$500,000 | in Shares of \$50 each.

PROVISIONAL BOARD OF DIRECTORS.

COLIN INKSTER, ESQ., SHERIFF E. J. DISTRICT, *Chairman.*

HON. JOHN SUTHERLAND, SENATOR.

GEORGE J. MAULSON, ESQ., GRAIN MERCHANT.

KENNETH MACKENZIE, ESQ., PRESIDENT BOARD OF TRADE.

JOHN B. MCKILLIGAN, ESQ., FINANCIAL AGENT.

W. REDFORD MULOCK, ESQ., BARRISTER-AT-LAW.

Manager and Secretary-Treasurer :

JOHN B. MCKILLIGAN.

Bankers :

THE BANK OF MONTREAL.

Solicitors :

MESSRS. BAIN, MULOCK, PERDUE & MORPHY.

Head Office, - Winnipeg, Manitoba.

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PROSPECTUS

—OF THE—

WINNIPEG GENERAL TRUSTS COMPANY.

Incorporated by Special Act of Parliament, 19th April, 1886.

The Act incorporating this Company was carefully prepared and embodies the best and latest features of Trust Companies acting under the laws of the Dominion of Canada and of the United States of America.

General Trusts Companies have proved beyond doubt their usefulness, and are now recognized by business men as necessities in all large commercial centres. However trustworthy any agent, executor, guardian or assignee may be he is liable to sickness or death, when the trusts in his hands must pass to others, perhaps less worthy and capable. Estates and property entrusted to the care of a corporation like this, capably officered and with a board of directors selected from our most reliable men, cannot but be carefully and judiciously managed, and ought to afford to the public a sense of security unequalled by that of any private agency. A skilled manager and directorate, whose daily duty is the management of trusts and other estates, can much more judiciously manage such matters than a private individual or firm, who often have no special training.

In New York, Boston, Philadelphia, Chicago, Minneapolis, and other American cities there are several Trusts Companies, doing a large and lucrative business, and in Toronto, Canada, one company is also employed to a large extent. All the companies have the confidence of the public, and the fact that these companies have been carrying on a successful business for years causes the promoters of THE WINNIPEG GENERAL TRUSTS COMPANY to think that the time has now arrived when a company similar in its character should be formed in Manitoba. Although comparatively a new country, it has for the past ten years been growing into vast importance as a suitable field for investments, and its rich agricultural and mineral resources are now a subject of world-wide knowledge. Manitoba is fast becoming the home of thousands of well-to-do people from the more populous regions of older countries.

The profits accruing to Trusts Companies, in the shape of commissions, fees, &c., always afford a good dividend to the shareholders; and the charges for management of estates, investments, &c., are fair and reasonable, and fall more lightly upon the properties under a company's care than if managed by an individual. One very important factor in the popularity of such companies is their perpetual succession; and in addition to this there is the guarantee given to the Government for the benefit of all dealing with the company, and its inspection by an officer of the Government or the Courts.

CAPITAL.

The Capital stock of the Company consists of Four Thousand Shares of fifty dollars each, being \$200,000; but the Company has power to increase the same at any time by a vote of the majority of the shareholders to \$500,000.

The first issue of stock will be limited to \$100,000, of which twenty per cent. has to be paid in cash.

DIRECTORATE AND MANAGEMENT.

By the charter of the Company the Board of Directors must consist of at least nine Directors. Care will be taken to select the most experienced and reliable men on the Board, so that the public will have perfect confidence not only in the ability but in the integrity of character of the Directors. Its officers are required to give bonds, and its affairs will be subject to the strictest scrutiny by the Government or Courts.

LIMIT OF SHARES TO BE HELD BY STOCK-HOLDERS.

No stockholder shall at any time hold or be entitled to more than ten per cent. of the total amount of stock of the Company.

TRANSFER OF STOCK.

No transfer of shares whereof the whole amount has not been paid in shall be made without the consent of the Directors, and no shares shall be transferable until all previous calls have been fully paid in.

LIABILITY OF SHAREHOLDERS.

No shareholder shall be liable to any greater extent than the amount unpaid upon any stock held by him.

GUARANTEE FUND.

One of the most important advantages offered by the Company, and prominent among its provisions for the safety of its patrons, is its deposit OF 15 PER CENT. of its subscribed capital, either in cash or securities, with the Treasurer of the Province of Manitoba. Upon the amount so deposited the Government are to allow 5 per cent. per annum, half yearly. To those who cannot know the Company's Officers and Directors personally, this guarantee is a substantial assurance that they will be fairly dealt with, and that they can therefore safely avail themselves of the services of the Company.

BUSINESS AND OBJECTS OF THE COMPANY.

The Company is authorized :—

To take, accept and hold by order of any court, or by gift, grant, assignment, transfer, or otherwise, from any public or private corporation or person, any real estate or personal property upon trusts created in accordance with law, and to execute and perform such trusts upon such conditions as may be imposed.

To accept from and execute for and on behalf of married women trusts in respect to their separate property, and to act as agents for them in the management of their property.

To act as agents for the purpose of transferring, issuing, registering or countersigning certificates of stock, bonds, coupons, or other evidences of debt, of any corporation, association, person, city, county, judicial board, province, or other authority, or to receive and pay out moneys in redemption of the bonds, coupons, or evidences of such indebtedness.

To act as trustee, assignee, liquidator, or receiver of any estate.

To act as guardian of the estates of minors, or of the estate of any lunatic, imbecile, spendthrift, habitual drunkard, or other person disqualified or unable from any cause to manage their estate.

To act as the general agent and attorney-in-fact for any person or corporation, in the management and control of any real estate or personal property, its sale or conveyance; in the negotiation of and sale of mortgages or other securities, and to discharge the same; in the collection of interest, rents, payment of taxes, and generally to act for persons or corporations under powers or letters of attorney in all respects as a natural person could do.

To guarantee any investments made by them, where in the opinion of the Directors they can with safety do so.

To undertake the management and investment of any sinking fund, either as agents or otherwise.

To act as a Safe Deposit Company for the safe-keeping of moneys, bonds, stocks, coupons, securities, or personal property whatsoever.

To grant and sell terminable and life annuities.

It will be seen from the above resume' of the Act of Incorporation that this company possesses unlimited agency powers, and that its business can be extended at any time to suit almost any case where an agent is required.

ADVANTAGES TO NON-RESIDENT INVESTORS AND OWNERS OF PROPERTY.

As agent, or attorney-in-fact, this Company will be of particular benefit to non-residents or those who are temporarily absent from the province. The want of a thoroughly reliable and competent company has long been felt. Hitherto private friends of the investor or his agents have been attending to such business, but owing to the constant changes going on in new countries, and to the lack of time or inclination on the part of friends, properties and investments have not been so carefully and judiciously managed as will be the case where a company makes a speciality of such business.

ATTENTION TO INVESTMENTS.

The Company will give special attention to lending money on real estate securities. Moneys will be received from lenders, and lent out by the Company on carefully selected properties. The Company will endeavor to secure the most reliable information from responsible men as to the values of farming properties. It will be the desire of the Directors to secure the best skilled advice before advancing money on loan, on city or other property. The experience of the past few years to many investors has been dearly bought, but profiting by the experience of others, this Company will avoid all risks where there is not the most ample margin at cash values to the lender.

The period of inflation generally known as the "boom" has passed away. The state of excitement which then existed is not likely ever to recur in this province, as business has settled down to steady progression. The opening up of new countries by rail-

way enterprise has generally caused a period of inflation, followed by a corresponding state of depression. Manitoba has survived the latter stage, and is now on its road to prosperity on a sure and sound foundation.

SALE OF REAL ESTATE.

One of the departments of the Company will be the sale of real estate, whereby a large revenue will accrue to the Company from commissions. For a number of years this business must necessarily be large, and will receive the best attention. Owners of real estate will thus be able to secure the best prices, and the practical advice of the Company's Manager and Directors "when to sell" and "when to hold" will be of the utmost benefit to the public.

MANAGEMENT OF ESTATES.

This branch of business, whether as trustee, assignee, liquidator, receiver, executor or agent, must soon form an important part of the Company's business. In acting as executor, trustee or administrator the Company will be performing its regular and appointed business for which it is fitted, and with which it is more familiar by actual experience than any individual executor or administrator, who to accommodate a friend or because there seems to be no one else better fitted for it than he, consents to assume a responsibility for which he has had no previous training and with duties of which he is not familiar. A corporation of this character must employ the ablest and most careful legal counsel especially qualified, properly to attend to the business of the Company and the interest of its patrons. Although Manitoba is comparatively a new country, still there are a great number of the older settlers who have left considerable property and whose estates are now being administered by friends, who will gladly avail themselves of the opportunities afforded by a thoroughly reliable Company to take the burden off their hands. There are a number of cases where estates of infants and others are under the control of the Court of Queen's Bench, and upon this Company being accepted by the Lieutenant-Governor as a Trusts Company for the purposes of such Court, a constantly increasing business from this source may be anticipated. The charter of the Company provides for this appointment under certain regulations. As soon as the Company is in operation it is expected that it will be employed in many ways as agent for investors and capitalists. Many a man who has a few thousands to invest outside of his ordinary business, will be glad to obtain the services of the Company to manage his savings for him; and to those who depend solely upon the interest on their investments it will be a relief to them to know that a responsible Company will

manage it to the very best advantage without any trouble to them. The Company will attend to the payment of taxes for residents, and non-residents, the payment of fire insurance premiums, the collection of rents, interest, debts, &c.

SAFE VAULT DEPOSIT BUSINESS.

This department of business, which has become an actual necessity in many places, and proved of the greatest value to the possessor of valuable papers, money, bonds, coupons, wills, &c., and which has also become a good paying investment for other companies, will be commenced by this Company as soon as the demands of the public warrant it. It is not the intention at present to erect a building with vaults, but to engage in that portion of the Company's business which can be carried on with the least outlay consistent with efficiency, until the Company has been some time in operation.

HEAD OFFICES AND LOCATION.

The Head Offices of the Company will be at Winnipeg, the Capital of the Province of Manitoba, and the field of its operations is the Province, containing an area of 123,200 square miles. The whole of this vast territory is now being settled by a constant stream of emigration from older countries. It would be superfluous to point out what is now a fact of universal knowledge, the importance that the Province of Manitoba is likely to assume during the next quarter of a century. Testimony from newspapers, from scientific men of all nations, members of parliament, doctors, lawyers, political economists, farmers, and commercial men could be quoted to fill volumes. The desire to be first in the field, and to earn the confidence of the public and be the standard Trust Company of Manitoba has led the promoters to form the Winnipeg General Trusts Company.

Any further information will be gladly given by any member of the Board on application to them, or to

JOHN B. McKILLIGAN,

Manager and Secretary-Treasurer.

Winnipeg, 1st May, 1886.

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